



# Empowering Budget Analysis

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BizXcel's Budget Accelerator



# Introduction

**Agility and planning are at the forefront of business.**

As we all experience the aches, pains and also the opportunities during the pandemic, financial forecasting remains in a constant state of fluctuation. As the uncertainty of the future continues, businesses have to remain agile in their planning and budgeting for the future. Trends will change, the company will change, and there are many factors that will impact how and when we act on our decisions.

## **Budgets are no longer just for upper management.**

Organizations that utilize their entire team to predict and understand financial budgets are exceeding their competition and meeting financial goals. This budget accelerator was created to help organizations make smart, data-driven business decisions without needing to be an expert.



A background image showing a business meeting in a modern office. Two people, a man and a woman, are seated at a table, looking at a laptop screen. The woman is wearing glasses and a blue blazer. The man is wearing a blue shirt. On the table, there is a laptop, a notebook, a pen, a pair of glasses, and a cup of coffee. The office has large windows and a brick wall in the background.

# Inside the Budget Accelerator

## Sales Plan Application

Provides the budget or forecast for each company with ability to drill down each company with the ability to drill down to the specific Account Executive, Business Unit/Division or Product Category. In this application, there is a sales plan sheet, a COGS plan sheet, base plan/period table, product group accounts sheet and sales rep set up sheet. Please note, COGS plan sheet will be for Claims Insurance Companies.





# Inside the Budget Accelerator

## Operational Plan Application

Provides the budget/forecast for each operational expense category, subcategory and item or item group, allowing you to plan based on detail level necessary for your organization. The category, subcategory and item combination can then be mapped to the appropriate GL Account to bring it all together in your financials.



# Inside the Budget Accelerator

## Wages Plan Application

Contains 5 sheets that are used to set the employee planning and budget and forecasts for the wages and other compensation related expenses. Sheets included:

- Payroll
- Compensation expenses
- Pay set up
- Base plan/period
- Notes sheet.



# Integration

## Budget and Forecast Accelerator

Often times, budget and forecast information is stored in a different place than the financial information. By combining the budget accelerator with the financial accelerator, organizations save time and the headache of compiling and validating data. Leaving more time for planning and analysis that supports dynamic planning with up-to-date data.

Organization  
ABC Ins Co

planId  
Budget 2017

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Operations|Budget 2...

Selections

Operations Plan

Plan Name

Organization

Division

Operation Category

Operation Subcategory

Operation Item

Layer	Dimension	January	February	March	April	May	June	July	August	September	October	November	December
1	ABC Ins Co	186,542.86	185,606.14	184,471.34	159,884.41	185,751.12	180,860.60	180,860.60	188,361.15	188,360.60	180,860.60	180,860.60	180,860.60
1.0	Adjusting - Furniture and Equipment	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.08	3,850.00	3,850.00	3,850.00	3,850.00
1.0.0	Leases	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.04	1,925.00	1,925.00	1,925.00	1,925.00
1.0.0.0	Desktops and Laptops	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.04	1,925.00	1,925.00	1,925.00	1,925.00
1.0.0.0.0	Property Casualty	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.04	1,925.00	1,925.00	1,925.00	1,925.00
1.0.1	Maintenance	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.04	1,925.00	1,925.00	1,925.00	1,925.00
1.0.1.0	Repairs and Maintenance	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.04	1,925.00	1,925.00	1,925.00	1,925.00
1.0.1.0.0	Property Casualty	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.04	1,925.00	1,925.00	1,925.00	1,925.00
1.1	Adjusting EDP & Statistical	62,092.46	62,092.46	62,092.46	41,116.27	66,982.98	62,092.46	62,092.46	62,092.40	62,092.46	62,092.46	62,092.46	62,092.46
1.1.0	IT Expenses	50,976.19	50,976.19	50,976.19	30,000.00	55,779.42	50,976.19	50,976.19	50,976.19	50,976.19	50,976.19	50,976.19	50,976.19
1.1.0.0	IT Expenses	50,976.19	50,976.19	50,976.19	30,000.00	55,779.42	50,976.19	50,976.19	50,976.19	50,976.19	50,976.19	50,976.19	50,976.19
1.1.0.0.0	Property Casualty	50,976.19	50,976.19	50,976.19	30,000.00	55,779.42	50,976.19	50,976.19	50,976.19	50,976.19	50,976.19	50,976.19	50,976.19
1.1.1	Statistical Costs	11,116.27	11,116.27	11,116.27	11,116.27	11,203.56	11,116.27	11,116.27	11,116.21	11,116.27	11,116.27	11,116.27	11,116.27
1.1.1.0	OMIA Statistics	11,116.27	11,116.27	11,116.27	11,116.27	11,203.56	11,116.27	11,116.27	11,116.21	11,116.27	11,116.27	11,116.27	11,116.27
1.1.1.0.0	Property Casualty	11,116.27	11,116.27	11,116.27	11,116.27	11,203.56	11,116.27	11,116.27	11,116.21	11,116.27	11,116.27	11,116.27	11,116.27
1.2	Adjusting Employee Benefits	39,900.00	39,900.00	39,900.00	39,900.00	39,900.00	39,900.00	39,900.00	39,900.00	39,900.00	39,900.00	39,900.00	39,900.00
Total Column Sum:		186,542.86	185,606.14	184,471.34	159,884.41	185,751.12	180,860.50	180,860.60	188,361.15	188,360.60	180,860.60	180,860.60	180,860.60

Operations Plan Revisions - Choose One to Edit Note

Operations|Budget 2017|BIZ20170928Vrsticle|2021-03-25T14...  
Operations|Budget 2017|BIZ20170928Vrsticle|2021-03-12T19...  
Operations|Budget 2016|BIZ20170928Vrsticle|2021-03-04T14...  
Operations|Budget 2017|BIZ20170928Vrsticle|2021-02-28T14...  
Operations|Budget 2015|BIZ20170928Vrsticle|2021-03-11T20...  
Operations|Budget 2016|BIZ20170928Vrsticle|2021-02-27T11...  
Operations|Budget 2016|BIZ20170928Vrsticle|2021-02-27T10...  
Operations|Budget 2016|BIZ20170928Vrsticle|2021-02-27T10...  
Operations|Budget 2016|BIZ20170928Vrsticle|2021-02-27T11...

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Note ID: Operations|Budget 2017|BIZ20170928Vrsticle

Plan Type  
Operations

Note  
Added Equipment and Furniture budget for 2017.



# Secure Planning

## Distribution of Budget Work

This accelerator allows an organization to distribute budget work by region, divisions, department or other dimensions as needed. Apply appropriate security to provide access to sections and data that is appropriate for the person planning.

The screenshot displays the QlikSense 'Operations Plan' interface. At the top, there's a navigation bar with tabs for 'Prepare Data load editor', 'Analyze Sheet', and 'Narrate Storytelling'. Below this, a filter bar allows selection by 'Plan Name', 'Organization' (ABC Ins Co), 'Division', 'Operation Category', and 'Operation Subcategory'. The main area features a table with a hierarchical structure. The table has columns for months from January to November. The data is organized into layers and dimensions, showing budget values for various categories like 'Leases', 'Desktops and Laptops', and 'Maintenance'.

Layer	Dimension	January	February	March	April	May	June	July	August	September	October	November	December
1	ABC Ins Co	186,542.86	185,606.14	184,471.34	159,884.41	185,751.12	180,860.60	180,860.60	188,361.15	188,360.60	180,860.60	180,860.60	
1.0	Adjusting - Furniture and Equipment	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.08	3,850.00	3,850.00	3,850.00	
1.0.0	Leases	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.04	1,925.00	1,925.00	1,925.00	
1.0.0.0	Desktops and Laptops	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.04	1,925.00	1,925.00	1,925.00	
1.0.0.0.0	Property Casualty	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.04	1,925.00	1,925.00	1,925.00	
1.0.1	Maintenance	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.04	1,925.00	1,925.00	1,925.00	
1.0.1.0	Repairs and Maintenance	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.04	1,925.00	1,925.00	1,925.00	
1.0.1.0.0	Property Casualty	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.04	1,925.00	1,925.00	1,925.00	





# Scalable and Flexible

## Saving time and resources

There may be instances within a budget/forecast process where certain numbers must be flexible depending on any unexpected changes to the future - a great example is the impacts of the Covid-19 pandemic. This accelerator support organization-wide planning and changing demands by supporting continuous forecasting while maintaining a budget baseline.

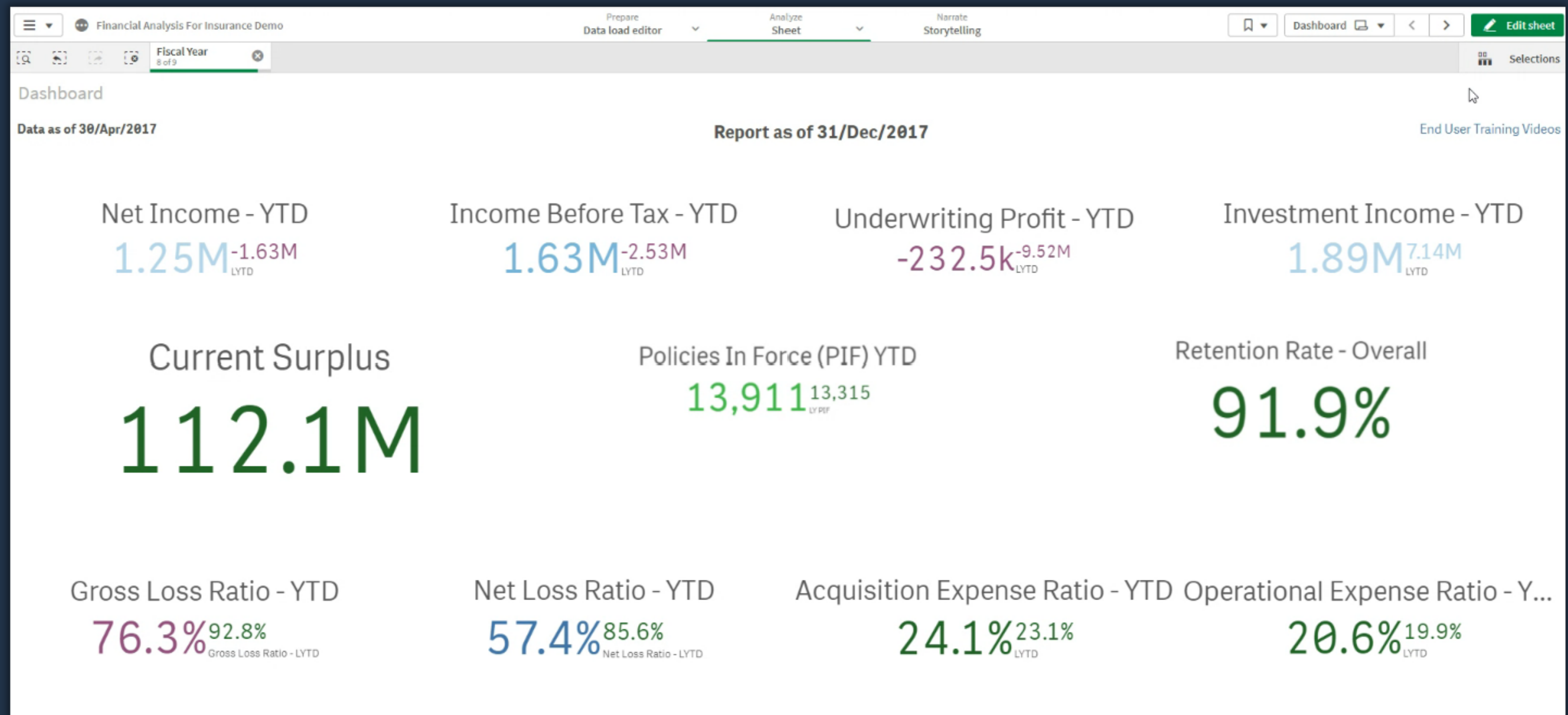
The accelerator reduces the time spent on manual planning, revisions, updates and approvals to adopt an agile, data-driven approach.



# Consistent Results

## An effective budget/forecast approach

Providing an efficient budget/forecast approach for departments allows an organization to plan for the future faster and more consistently. Providing an approach that is easily accessible to departments reduces bottlenecks and allows for collaborative planning. It also allows departments to have their budget/forecast at their fingertips to keep a continuous watch on the data and make decisions based around it.





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